

# PROMISSORY NOTE & CREDIT TERMS

On Demand, without grace, I / We, the undersigned, promise to pay to the order of \_\_\_\_\_ the premium balance of \_\_\_\_\_ dollars (\$ \_\_\_\_\_) for Bail Bond(s) #'s \_\_\_\_\_ posted on \_\_\_\_\_ pursuant to obligations set forth in the Indemnity Agreement guaranteeing the full payment of premium in consideration for the bail bond posted on behalf of the defendant \_\_\_\_\_. Balance payable in lawful money of the United States of America within 15 months from the aforementioned Bail Bond posting date.

## PAYMENT INFORMATION

Total Balance Due: \$ \_\_\_\_\_

Less Down Payment: \$ \_\_\_\_\_ (must be a min of 35% of Total)

Sub-total: \$ \_\_\_\_\_

**(insert on Line A):**

**A. Balance Subject to  
Installment Payments:** \$ \_\_\_\_\_

B. Number of Installments: \_\_\_\_\_

C. Your individual Installment amount is: \$ \_\_\_\_\_

Payments Begin on (see schedule below for next pmt)  
\_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Total of Payments (B x C): \$ \_\_\_\_\_  
(Must Equal A) UNTIL PAID IN FULL

## SCHEDULE OF PAYMENTS

Pmt No.	Pmt Due Date	Pmt Amount	Pmt Rec. Date	Amt. Recv'd	Within Terms	Status
1.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
2.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
3.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
4.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
5.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
6.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
7.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
8.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
9.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
10.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
11.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
12.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
13.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
14.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
15.	/ /	\$ _____	/ /	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____

**\*\* According to Connecticut General Statutes 38a-660a Section 4, all Surety Bail Bond Agents are required to collect, as a down payment, a minimum of 35% of the premium due based on the Surety's filed rates. Producers are also required to collect the balance of premium due within 15 months from the date the bail bond was posted. Civil action is required for installment payment defaults beyond 60 days late or total balances not paid within the 15 month term.**

If a default in payment occurs, the entire balance becomes due and payable immediately. In the event that suit is instituted to collect this note or any portion thereof, the undersigned promises to pay such additional sum(s) as the court may adjudge reasonable attorney fees and costs of initiating said suit. I understand this is an application for a type of credit and I authorize review of my credit history via credit reporting agency inquiries.

**I have read the indemnity agreement and agree to the terms of this promissory note.**

Defendant (Print Name)	Defendant Signature	Social Sec. #	Date
Indemnitor (Print Name)	Indemnitor Signature	Social Sec. #	Date
Indemnitor (Print Name)	Indemnitor Signature	Social Sec. #	Date