



3214 CHICAGO DRIVE
 HUDSONVILLE, MICHIGAN 49426
 (800) 874-8742 • (616) 662-4460 (FAX)

Agency _____
 Address _____
 Phone # _____ License # _____

PROMISSORY NOTE & CREDIT TERMS

Defendant _____
 Bond #'s _____
 Liability _____
 Date Posted _____
 Case # _____

On Demand, without grace, I / We, the undersigned, promise to pay to the order of _____ the premium balance of _____ dollars (\$ _____) pursuant to obligations set forth in the Indemnity Agreement guaranteeing the full payment of premium in consideration for the bail bond posted on behalf of the defendant. Balance payable in lawful money of the United States of America within ____ months from the aforementioned Bail Bond posting date.

Total Balance Due: \$ _____ Less Down Payment: \$ _____ (must be a min of 35% of Total) Sub-total: \$ _____ Less Additional Down payment(s) to be received: _____ \$ _____ _____ \$ _____ Balance Due (insert on Line A): \$ _____	PAYMENT INFORMATION	A. Balance Subject to Installment Payments: \$ _____ B. Number of Installments: _____ C. Your individual Installment amount is: \$ _____ Payments Begin on (see schedule below for next pmt) _____ / _____ / _____ Total of Payments (B x C): \$ _____ (Must Equal A) UNTIL PAID IN FULL
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Pmt No.	Pmt Due Date	Pmt Amount	Pmt Rec. Date	Amt. Recv'd	Within Terms	Status
1.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
2.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
3.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
4.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
5.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
6.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
7.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
8.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
9.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
10.	____/____/____	\$ _____	____/____/____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____

If a default in payment occurs, the entire balance becomes due and payable immediately. In the event that suit is instituted to collect this note or any portion thereof, the undersigned promises to pay such additional sum(s) as the court may adjudge reasonable as attorney fees and costs of instituting said suit. I understand this is an application for a type of credit and I authorize review of my credit history via credit reporting agency inquiries.

I have read the indemnity agreement, all rules regarding the installment plan on reverse of this page and agree to the terms of this promissory note.

_____	_____	_____	_____
Indemnitor (Print Name)	Indemnitor Signature	Social Sec. #	Date
_____	_____	_____	_____
Indemnitor (Print Name)	Indemnitor Signature	Social Sec. #	Date
_____	_____	_____	_____
Bail Bondsman (Print Name)	Bail Bondsman Signature	License #	Date

Installment Plan Details

1. The undersigned shall be in default under this agreement upon the occurrence of any of the following events: (i) Defendant's failure to appear in the court for which the Bond was posted at any time required by such court; (ii) forfeiture of the Bond; or (iii) payment is not received by Bail Producer within five (5) days following due date of any payment or is returned for insufficient funds, stopped or refused for any reason upon presentment to a financial institution. Upon default, the unpaid balance shall, without further notice or demand, become immediately payable.

2. I (we), jointly and severally (together and separately), hereby waive presentment, protest and demand, notice of protest, dishonor and nonpayment of this agreement, and expressly agree that, without in any way affecting my (our) liability under this agreement, Bail Producer may (i) extend the due date or the time of payment of any payment due under this agreement, (ii) accept security or partial payments, (iii) release any party liable under this agreement or any guarantee of this agreement and (iv) release any security now or later securing this agreement. The failure of the Bail Producer to enforce any provision of this agreement, or to declare a default under this agreement, shall not be construed as a waiver of the Bail Producer's entitlement to payment, shall not be construed as a waiver or modification of the terms of this agreement, and shall not impair the right of the Bail Producer to declare a default or to strictly enforce the terms of this agreement.

3. All obligations under this agreement remain in full force and are not terminated, modified or otherwise affected: (i) by revocation of the Bond; (ii) by any change in the status of the Bond or the surety's liability under the Bond; (iii) by any change in the status of court proceedings for which the Bond was posted; or (iv) by any change in whereabouts or status of the Defendant. This agreement shall become null and void only if all premium amounts and obligations under the Bond have been paid or satisfied, and otherwise, this agreement shall remain in full force and effect.

4. If any portion of this agreement or any application of such provision shall be declared by a court of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability shall not affect any other applications of such provision or the remaining provisions which shall, to the fullest extent, remain in full force and effect. Any amendment or modification of this agreement must be in writing and signed by both Bail Producer and me (us).

5. I (we) agree to all terms and conditions of this agreement and acknowledge receipt of a copy of this agreement. I (we) also agree to pay all collection costs including, without limitation, court costs, expenses, and reasonable attorneys' fees in the amount of fifteen percent (15%) of the unpaid balance, expenses, and any other fees permitted by law.