



3214 Chicago Drive  
 Hudsonville, Michigan 49426  
 (800) 874-8742 • (616) 662-4460 FAX

PRODUCER:

LICENSE No:

ADDRESS:

PHONE:

(Insurance Producer name, license number, physical address and phone number must be printed or stamped above)

**PROMISSORY NOTE**

Combining multiple Bail Bonds on this form is prohibited

**Bail Bond Information**

<b>Defendant Name</b>	<b>Bail Bond Amount</b>	<b>Power Number</b>
<b>Court Name (if assigned)</b>	<b>Court Case No.</b>	<b>Producer Name</b>

**Check when Promissory Note is Secure by Real Property**  (if checked, complete the following section)

<b>Property Owner(s):</b>	<b>Relation to Def:</b>
<b>Property Address:</b>	
<b>Property Legal Description:</b>	
<b>Assessed Value of Real Property:</b>	<b>Current Lien Amt:</b>

**Promissory Note**

\$ \_\_\_\_\_ Date: \_\_\_\_\_

I / WE, THE UNDERSIGNED MAKER(S), AFTER DATE, FOR VALUE RECEIVED, promise to pay to the order of **Universal Fire and Casulty InsuranceCompany**, the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), payable with at 6% interest and as set forth herein.

IT IS AGREED that if this note is not paid when due or declared due hereunder, the entire principal amount along with accrued interest, calculated at the rate of SIX percent (6%) per annum from the date of default or forfeiture, whichever may occur first, and failure to make any payment of principal or interest when due, for which said note is secured by Deed of Tust, shall cause this whole note to become due at once with any accrued interest to be counted as principal at the option of the holder of this note. The maker(s) and endorsers hereof jointly and severally waive presentment for payment, notice of non-payment and right of protest and further agree to any extension of time of payment and partial payments before, at or after maturity, and further agree that if the principal is not paid when due and suit is brought or foreclosure initiated, to pay all costs of collection, including reasonable attorney's fees and expenses, court costs and all fees and costs of the Public Trustee (where applicable).

If applicable herein, maker(s) swear, affirm and represent that the real property described herein, is free and clear of liens or encumbrances, subject to those described above.

THIS PROMISSORY NOTE shall become null and void in the event Defendant appears in the court for which the bail bond was posted, at all times required by the court, the Defendant and Indemnitors fulfills all conditions of the bail bond for which this note was drafted and Surety is fully and finally discharged and exonerated from all liability upon said bail bond; otherwise this note shall remain in full force and effect.

DUE UPON DEMAND, or upon any failure to appear by Defendant, any default or bail bond forfeiture.

<b>Maker(s) / Indemnitor Signature</b>	<b>Producer Signature</b>
X _____	X _____
X _____	